

Mines and Mining Stocks

PIUTE INDIANS FIND MORE GOLD

Rich New Discovery in Ruby Valley, Sixty Miles North of Elko.

ORES AND BULLION.

Smelter settlements yesterday reported by the Boronick Co.:

Dore, \$6,000; bullion, \$25,000.

Silver was quoted at \$4.50, copper, cathodes, 12.6c; lead, \$4.50.

TINTIC STANDARD CUTS ORE VEINS

On 700 and 1,000 Levels: Shows Rich Oxides on Upper Contact.

With a drift in ore, some high-grade, on the 700 level, and with copper-stained quartz with small values in gold and silver coming in on the 1,000 level, the present physical condition of the Tintic Standard Mining company is unusual and good, according to Manager E. J. Raddatz, who returned this week from the mine.

The ore on the 700 level follows for forty feet along the contact, between the two veins, the quartzite varies in width. Large, well-developed rock show assays as high as 53.3 per cent lead, 17.2 ounces silver and \$1 in gold. Oxides and galena are nearly four feet in place and have been encountered along the contact, the rock being pinching and widening at intervals.

The drift on the 1,000 level is making for this contact fissure and will cut it out in about three feet. This drift is now in 100 feet from the surface and will go back to 125 feet further in. As about five feet a day progress is being made, this drift will probably be reached within thirty days at least.

Recently the property was examined by Dr. J. E. Talmage, from whom report the following information is taken: The group consists of four claims surveyed for patent, the Star, Chicago, Free Coinage and Pioneer.

The Star claim has a fifty-foot tunnel running into broken brecciated limestone heavily stained with iron.

The tunnel is crossed by several well-defined north-south fissures with a dip of eighty-five degrees from the vertical.

There is a 500-foot well-mineralized shaft, with 400 feet of drifts and cross cuts on the 200, 300 and 400 on the lower level. Small open fissures appear in places. On the 350 level sulphides and open fissures are found as on the 200. On the 400 level the quartz find 200 feet below the men's working level. The limestone is porous and full of vugs and small open cavities, besides larger crevices and water courses from one to several feet in width. The drifts are definite fissures showing mineralization.

May Get Centennial Vein.

The broken limestone fissures in the underground workings all show mineralization and some ore. The property lies within the area of the Mammoth limestone forming the country rock of the region. The limes come from typical blue to the gray and brown dolomites. Here is found the contact between the Mammoth limestone and the quartzite. Sulphides, sulphur and pyrite are quite common. Theular of the Tintic shaft is on a level with the Centennial-Eureka shaft lying across the valley to the southeast. It is possible that the channel of the property may lead into the Tintic ground, but this has not yet been proven.

Mr. Barnes brought in some fine samples of his carbonates. Today he will leave for Cache valley, his former home.

Yesterday Sam Devaughn was in town from the northern part of Ruby valley with rich samples from another new discovery, about two miles distant from the old mine. The sample showed a net depth of about ten feet, yet some of his rock carries values as high as \$22.35 in gold, lead and silver.

They think Ruby valley has a great mineral future before it.

**PLACER LEASING
ON DUTCH FLAT**

Yesterday a deal was concluded by which John R. Reeves, a well known mining man, took an option on the property of the Dutch Flat Mining company, consisting of two pipe line, several buildings and the water rights of Mill canyon says the Hayden Stock Co.

The deal was made through Ralph Herbert, one of the well known Dutch Flat operators. The purchase price named in the option is a large one, going through the purchasers will lay out a townsite on a portion of the claims, the location being the most favorable one in the district for that purpose. Thus, the purchaser will have only available water supply for townsite and milling purposes will be secured.

G. W. Carty and George Gingers of this place are among the principal stockholders of the Dutch Flat Mining company, which was organized something over a year ago and has since conducted some extensive placer mining operations.

**INSIDE TACTICS
THROTTLE THE CLIQUES**

(By Badger Bros. Private Wire.)

New York, Dec. 8.—There was a great deal of manipulation in today's stock market with tactics of insiders and莊家们, who were seen to be buying and selling systematically, to effect a clean out the recent bull speculative clique. The early rise in prices was followed by a sharp decline in values to yesterday's low figures in trading stocks, but at this point strong support from influential interest appeared, with the result that the market generally speaking closed above last night's figure.

As has been stated heretofore, universal bearish sentiment on stocks has put the Wall street technical position in as strong a situation as not seen since the panic of 1907. The leading and big interests have the stocks, hence the market is in shape for a material advance now at any time.—E. F. Hutton & Co.

CHINO LIVELY

(By Badger Bros. Private Wire.)

New York, Dec. 8.—The curb market rallied strongly in the last few minutes and closed around the top prices, Chino being the heaviest traded in, rising to \$11 at the close. The rally came in the last hour determined effort is being made to push Chino around \$20, but the pool seems to be having its troubles. Looks as if the low level had been reached today, however, and the stock looks like a purchase. Inspiration looks cheap at these prices.

**UNCLE SAM DECLARES
FIVE-CENT DIVIDEND**

Directors of Uncle Sam held their meeting yesterday afternoon and declared that they would pay out of earnings an extra of 5 cents, making total of 5 cents. This amounts to about \$10,000. The books close December 13 and reopen December 20. Outside of this nothing of general interest came before the meeting.

**COPPER FIGURES
FOR 1909 AND 1910**

New York, Dec. 8.—Copper stocks on hand in the United States December showed a decrease of \$8,724,845 pounds from November 1, according to the monthly report of the Copper Producers' association made public to-day.

The report is as follows:

ORES AT SAMPLERS.

Four carloads of ore from Utah miners, one from Nevada and two from Idaho were released by the Utah Ore Sampling company yesterday.

Stocks on hand November, 1910:

129,261,914 145,793,714 153,599,826

152,262,463 126,469,284 121,618,359

Total 260,615,377 275,282,998 275,127,995

Dominican Republic 60,801,998 67,814,172 66,857,873

Costa Rica 44,426,464 48,206,595 48,206,595

Total consumption 128,265,308 136,091,884 127,206,595

Stocks remaining 130,329,663 138,261,914 153,063,527

—E. F. Hutton & Co.

**LETCHFIELD & BARTOW.
The Tile and Mantel Men.**

Mantel set complete \$25 and up.

46 So. State St.

XMAS TREES.

Three carloads for sale at the old location, 151 West Temple street.

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